

Board Statistics Report



Parameters Used:

Location(s): All locations

Account Group(s): All account groups

Institution Account(s): AL Invest, Udenlandske Aktier, Etik

Custodian Account(s): All custodian accounts

Reporting Period: 1/1/25 to 6/30/25

Meeting Overview

| Category | Number | Percentage |
|--|--------|------------|
| Number of votable meetings | 320 | |
| Number of meetings voted | 303 | 94.69% |
| Number of meetings with at least 1 vote Against, Withhold or Abstain | 214 | 66.88% |

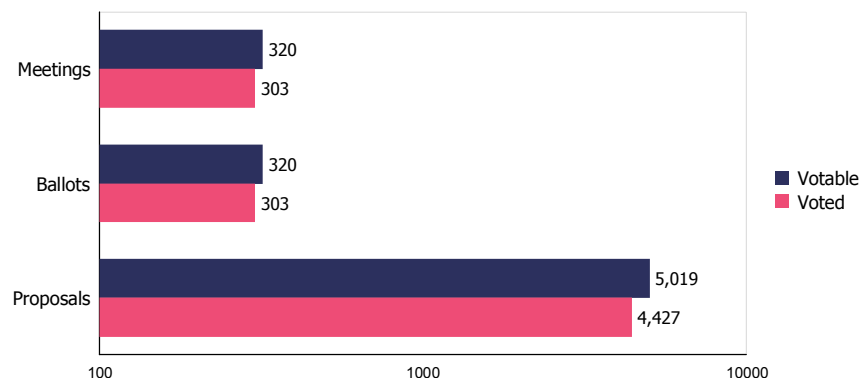
Ballot Overview

| Category | Number | Percentage |
|---------------------------|--------|------------|
| Number of votable ballots | 320 | |
| Number of ballots voted | 303 | 94.69% |

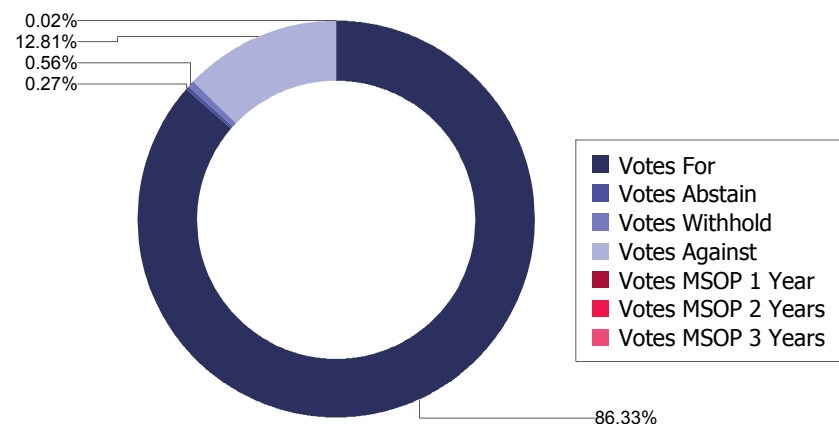
Proposal Overview

| Category | Number | Percentage |
|---|--------|------------|
| Number of votable items | 5,019 | |
| Number of items voted | 4,427 | 88.20% |
| Number of votes FOR | 3,822 | 86.33% |
| Number of votes AGAINST | 567 | 12.81% |
| Number of votes ABSTAIN | 12 | 0.27% |
| Number of votes WITHHOLD | 25 | 0.56% |
| Number of votes on MSOP Frequency 1 Year | 1 | 0.02% |
| Number of votes on MSOP Frequency 2 Years | 0 | 0.00% |
| Number of votes on MSOP Frequency 3 Years | 0 | 0.00% |
| Number of votes With Policy | 4,319 | 97.56% |
| Number of votes Against Policy | 108 | 2.44% |
| Number of votes With Mgmt | 3,888 | 87.82% |
| Number of votes Against Mgmt | 539 | 12.18% |
| Number of votes on MSOP (exclude frequency) | 278 | 6.28% |
| Number of votes on Shareholder Proposals | 197 | 4.45% |

Voting Statistics



Vote Cast Statistics



Note: "MSOP" frequency = Management Say On Pay frequency proposal votes allow shareholders to determine whether, going forward, the "say-on-pay" vote to approve compensation should occur every one, two, or three years.

For all calculations in this report, only ballots in status Confirmed or Sent are considered voted. All other ballot statuses are considered unvoted. Do Not Vote instructions are not considered voted and re-registration events are not included.

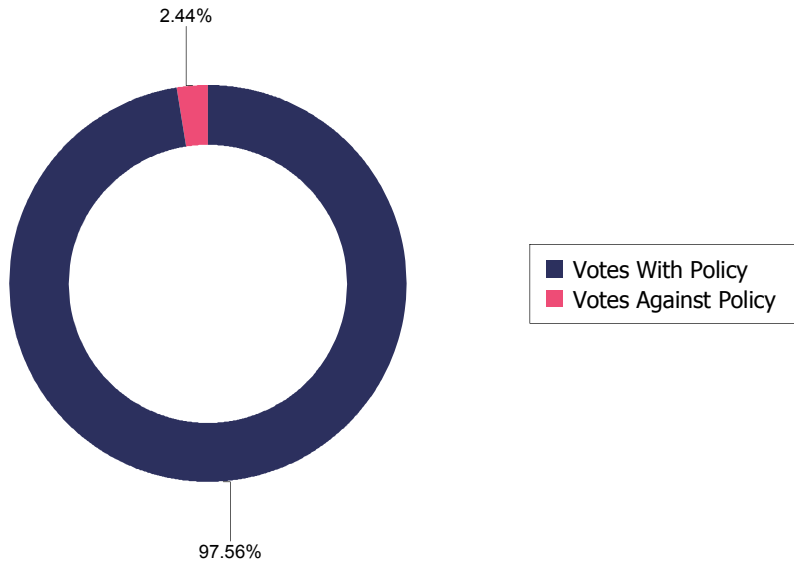
Notwithstanding the above, each unique vote cast is counted within all calculations. In cases of different votes submitted for an individual agenda item, votes cast are discretely counted by vote cast (For, Against, etc.) per proposal.

This may result in voting totals exceeding the number of votable items.

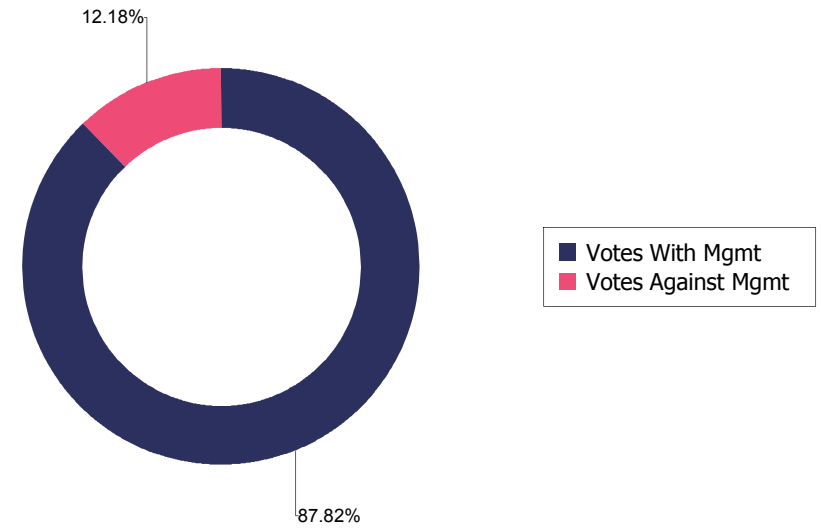
Withhold vote instructions, predominantly seen in the US market for companies using a plurality vote standard, denote a contrary vote opinion on director elections; for further information, please review ISS' policy guidelines :

<https://www.issgovernance.com/policy-gateway/voting-policies>

Vote Alignment with Policy



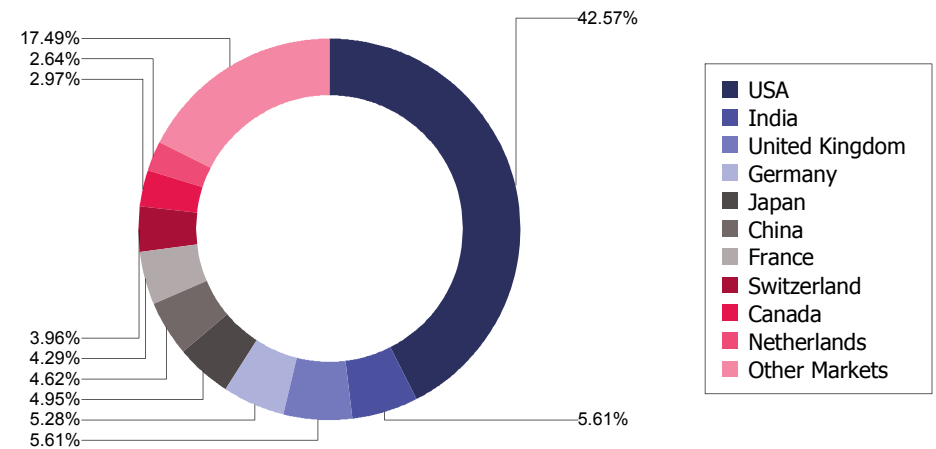
Vote Alignment with Management



Market Breakdown

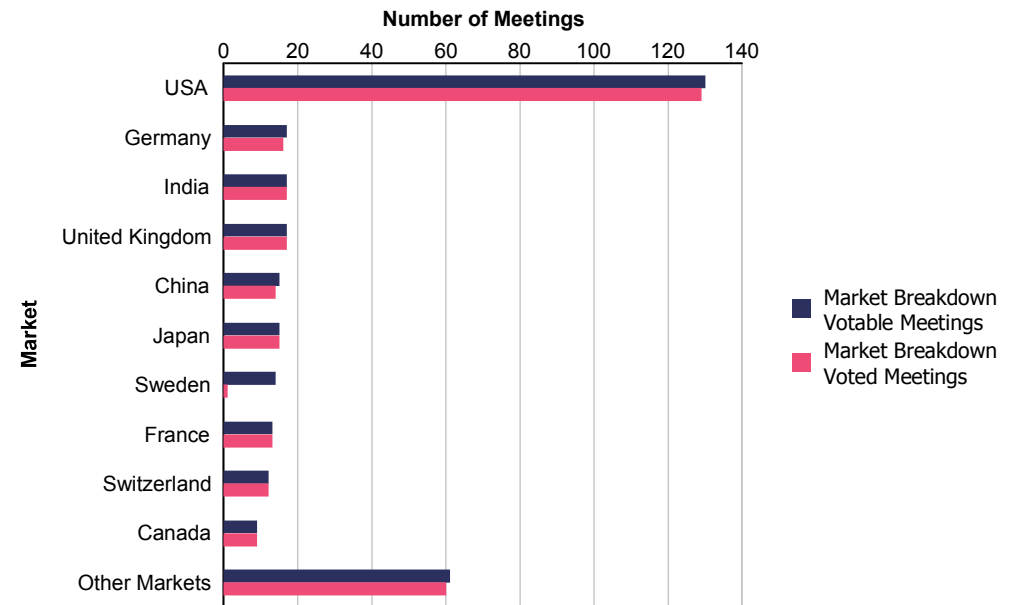
| Market | Votable Meetings | Voted Meetings | Percentage |
|----------------|------------------|----------------|------------|
| USA | 130 | 129 | 99.23% |
| Germany | 17 | 16 | 94.12% |
| India | 17 | 17 | 100.00% |
| United Kingdom | 17 | 17 | 100.00% |
| China | 15 | 14 | 93.33% |
| Japan | 15 | 15 | 100.00% |
| Sweden | 14 | 1 | 7.14% |
| France | 13 | 13 | 100.00% |
| Switzerland | 12 | 12 | 100.00% |
| Canada | 9 | 9 | 100.00% |
| Netherlands | 8 | 8 | 100.00% |
| Brazil | 7 | 6 | 85.71% |
| Spain | 7 | 7 | 100.00% |
| Taiwan | 6 | 6 | 100.00% |
| Belgium | 5 | 5 | 100.00% |
| Italy | 5 | 5 | 100.00% |
| Cayman Islands | 4 | 4 | 100.00% |
| Turkey | 4 | 4 | 100.00% |
| Denmark | 3 | 3 | 100.00% |
| Austria | 2 | 2 | 100.00% |

Meetings Voted by Market



Market Voting Statistics

| Market | Votable Meetings | Voted Meetings | Percentage |
|------------|------------------|----------------|------------|
| Finland | 2 | 2 | 100.00% |
| Australia | 1 | 1 | 100.00% |
| Bermuda | 1 | 1 | 100.00% |
| Hong Kong | 1 | 1 | 100.00% |
| Ireland | 1 | 1 | 100.00% |
| Jersey | 1 | 1 | 100.00% |
| Luxembourg | 1 | 1 | 100.00% |
| Poland | 1 | 1 | 100.00% |
| Singapore | 1 | 1 | 100.00% |



Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

| Company Name | Meeting Date | Market | ESG Pillar | Proposal Category | Proposal Description | Proposal Text | Vote Cast |
|--|--------------|---------|------------|--|--|---|-----------|
| BOE Technology Group Co., Ltd. | 14-Jan-25 | China | G | Director Election - Director Election - Cumulative | Elect Director (Cumulative Voting or More Nominees Than Board Seats) | 4.1. Elect Chen Yanshun as Director | Against |
| BOE Technology Group Co., Ltd. | 14-Jan-25 | China | G | Director Election - Director Election - Cumulative | Elect Director (Cumulative Voting or More Nominees Than Board Seats) | 4.2. Elect Feng Qiang as Director | Against |
| BOE Technology Group Co., Ltd. | 14-Jan-25 | China | G | Director Election - Director Election - Cumulative | Elect Director (Cumulative Voting or More Nominees Than Board Seats) | 4.3. Elect Gao Wenbao as Director | Against |
| BOE Technology Group Co., Ltd. | 14-Jan-25 | China | G | Director Election - Director Election - Cumulative | Elect Director (Cumulative Voting or More Nominees Than Board Seats) | 4.4. Elect Wang Xiping as Director | Against |
| BOE Technology Group Co., Ltd. | 14-Jan-25 | China | G | Director Election - Director Election - Cumulative | Elect Director (Cumulative Voting or More Nominees Than Board Seats) | 4.6. Elect Ye Feng as Director | Against |
| BOE Technology Group Co., Ltd. | 14-Jan-25 | China | G | Director Election - Director Election - Cumulative | Elect Director (Cumulative Voting or More Nominees Than Board Seats) | 5.3. Elect Guo He as Director | Against |
| Hapvida Participacoes e Investimentos SA | 18-Feb-25 | Brazil | G | Takeover Related - Takeover - Restricting | Amend Articles/Bylaws/Charter to Include Antitakeover Provision(s) | 1. Add Chapter XII and Article 49 Re: Mandatory Bid Provision | Against |
| Hapvida Participacoes e Investimentos SA | 18-Feb-25 | Brazil | G | Company Articles - Article Amendments | Amend Articles/Bylaws/Charter -- Non-Routine | 2. Consolidate Bylaws | Against |
| Apple Inc. | 25-Feb-25 | USA | S | Social - Miscellaneous | Miscellaneous Proposal - Social | 4. Report on Ethical AI Data Acquisition and Usage | Against |
| Apple Inc. | 25-Feb-25 | USA | E, S | E&S Blended - Counter | Miscellaneous -- Environmental & Social Counterproposal | 6. Consider Abolishing DEI Policies, Programs, Departments, and Goals | Against |
| Apple Inc. | 25-Feb-25 | USA | E, S | E&S Blended - Counter | Miscellaneous -- Environmental & Social Counterproposal | 7. Report on Discrimination in Charitable Contributions | Against |
| AECOM | 28-Feb-25 | USA | G | Compensation - Severance Agreement | Submit Severance Agreement to Shareholder Vote | 5. Submit Severance Agreement (Change-in-Control) to Shareholder Vote | Against |
| Kone Oyj | 05-Mar-25 | Finland | G | Director Election - Director Election | Elect Director | 13.b. Reelect Matti Alahuhta as Director | Against |
| Kone Oyj | 05-Mar-25 | Finland | G | Director Election - Director Election | Elect Director | 13.e. Reelect Antti Herlin as Director | Against |
| Kone Oyj | 05-Mar-25 | Finland | G | Director Election - Director Election | Elect Director | 13.g. Reelect Jussi Herlin as Director | Against |